

Financial Aid

What's it all about?

And, why are my
parents so stressed
about it? Should I be?



WHY BOTHER?

- Isn't it a huge pain in the neck??

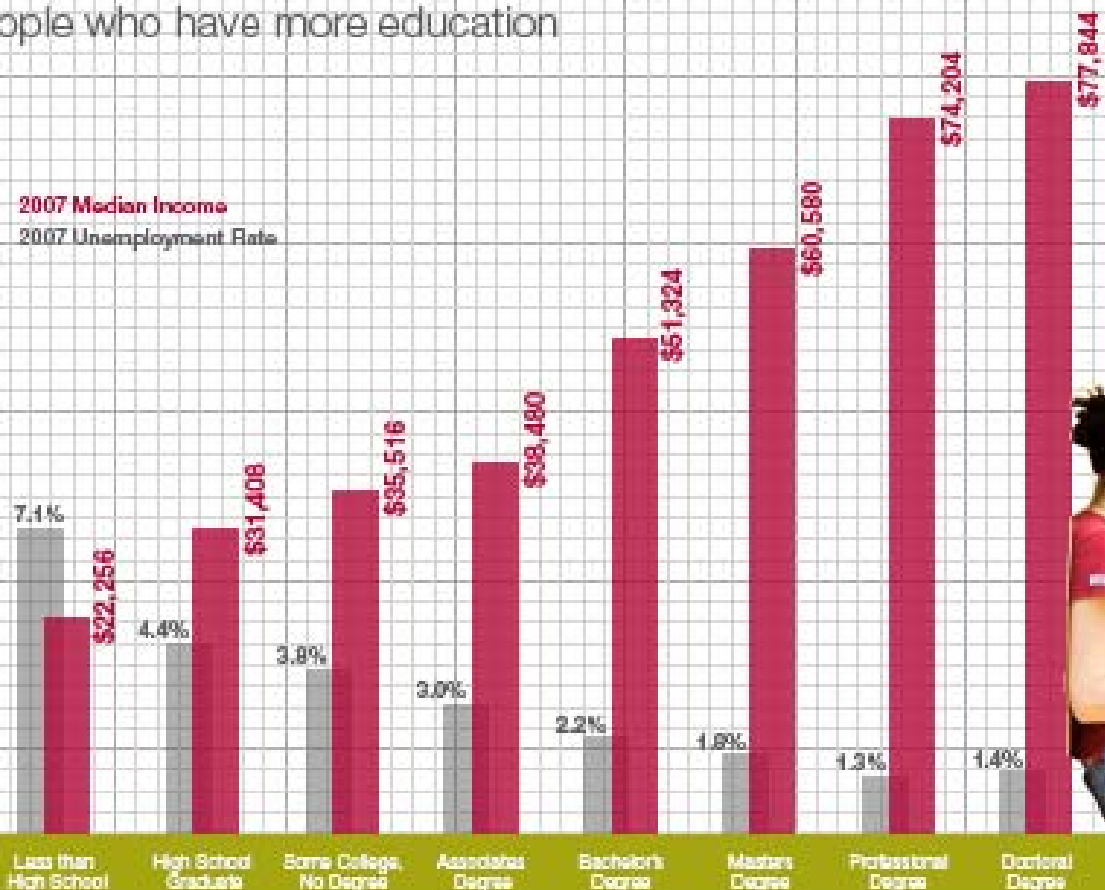
- It does take some time...but, it's worth the effort because....

\$

The Power of Education

Unemployment rates fall and earnings rise for people who have more education

2007 Median Income
2007 Unemployment Rate



Median* Income Based on Education Level

*Median is the middle of a distribution. Half the earnings are above the median and half are below. The median income is usually more informative than the mean income.



What is Financial Aid?

What is FAFSA?

- **Grants**
- **Scholarships**
- **Work Study or Student Employment Programs**
- **Loans**

- **FAFSA is:**
Free Application for Federal Student Aid

- (Page 1 FYF)

How do I know if I qualify for financial aid?

- **Look at the FAFSAforecaster @ www.federalstudentaid.ed.gov**
- **Are you a 'dependent' or 'independent' student?**
- **What is your EFC (expected family contribution)?**
- **What is your COA (cost of attendance)?**
- **Your COA – Your EFC = Your financial need**
- (Page 3,4 FYF)

Where do I apply for the FAFSA?

• You will apply online at:

www.fafsa.ed.gov

• You'll get your PIN at:

www.pin.ed.gov

When do I start this process?

- **The FAFSA application opens January 1st, 2009.**
- **It will remain open until March 2nd 2009.**
- **So, start now!**
- **Demo site: <http://fafsademotest.ed.gov>**
User name: eddemo
Password: fafsatest

**Get Organized,
Get Ready,
APPLY!**



How do I apply for FAFSA?

You'll need:

- **Your social security number**
- **Your FAFSA PIN and a parent PIN**
- **You (& your parents) financial records**
- **An email address**
- **Your driver's license number**
- **Your alien registration number if you are not a U.S. citizen**

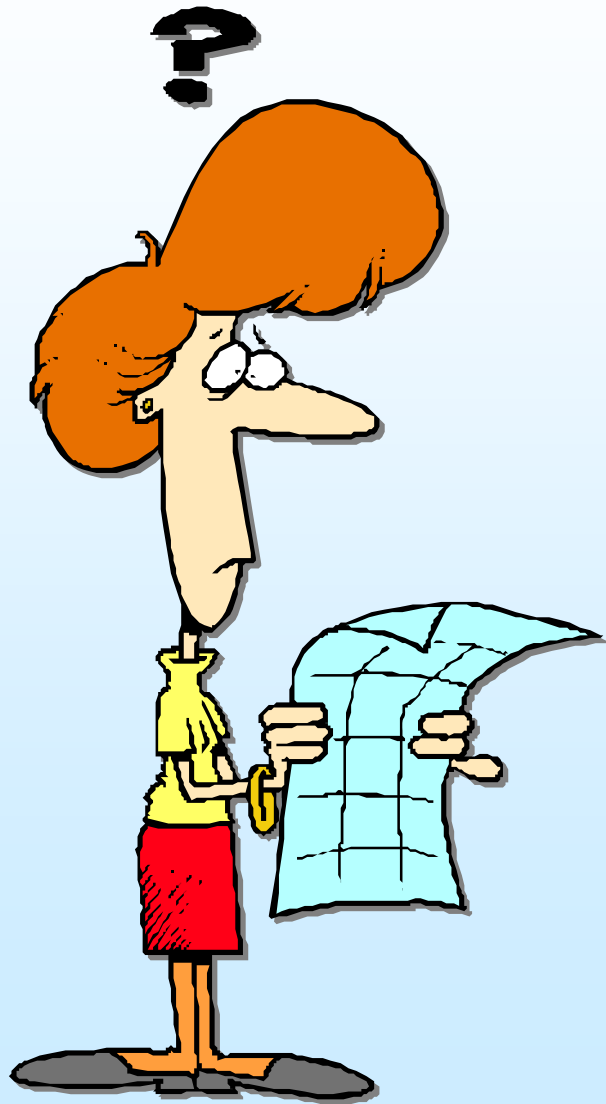
- (Page 6 FYF)

FOTW

(FAFSA on the web worksheet)

- Review worksheet
- Page 2
- Page 3
- Page 6
- Page 7

- **DO NOT MAIL THIS WORKSHEET**



**Then what
happens?**

You'll do this!

- When you complete the FAFSA, you electronically sign with your PIN and your parent's PIN. Then, the FAFSA is complete.
- You will receive a SAR (Student Aid Report) by email or mail. Check it for accuracy!
- (Page 8-9 FYF)

What is a Cal-Grant?

How do I get one?

- A Cal Grant is money given only to California residents. A grant is FREE money that doesn't have to be repaid.
- You get a Cal-Grant based on submission of your GPA.
- Did you fill out this blue form? If so, we already have your permission to submit your GPA. If not, please do this form NOW.
- Ms. Seitzzahl will electronically upload all Senior GPA's on February 13, 2009. Your information must be in by this time!
- (Page 10-18 FYF)

CAL GRANT A (entitlement)

- Assists with tuition and fees at public and private colleges
- Community College: BOG/FW and held in reserve for later
- CSU: \$3,048
- UC: \$7,126
- Private: Up to \$9,708
- GPA=3.0 or above

Cal Grant B (entitlement)

- Helps students from lower income families
- First year - \$1,551 + tuition or fees
- Community College : BOG/FW
- SUG at CSU
- State University Financial Aid at UC
- GPA = 2.0 or above

Cal Grant C (competitive only)

- **Helps middle to low income families**
- **NO minimum GPA**
- **Used for Vocational or Technical Schools**
- **CCC: BOG/FW**
- **Other schools: Tuition/fees: \$2,592**
- **Books and supplies: \$576**
- **Competitive award- only 7,761 awards last year**
- **Last year 53% who qualified were given \$\$**

Need more help?

- Come to financial aid night, January 21!
 - the flyer will be mailed home to you
(see next page for copy)
 - Cal Soap : Cash For College events @
 - 1/31 SDSU
 - 2/7 Lincoln HS & San Ysidro HS
 - 2/20 Imperial Valley CC
 - 2/21 Chula Vista HS
 - 2/21 Mira Costa CC
 - 2/28 CSU San Marcos, Madison HS & Southwest HS
- See www.sandiegocalsoap.com for more details.
- See the scholarship bin in the guidance office, and check out the bulletin for all the scholarships we know about!

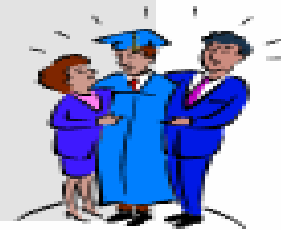
EL CAPITAN HIGH SCHOOL

Guidance Department



Financial Aid Night

Seniors and Parents: Feeling a bit overwhelmed with the whole financial aid process? Do you need help with filling out the FAFSA? If so, come to El Capitan's Financial Aid Night where a financial aid advisor will be available to walk you through the FAFSA on the Web worksheet, answer questions, and give you a better understanding of the financial aid process. Whether your student is going to a 4-year university, community college, or trade school, there is financial aid available to qualifying students.



Reminder—Your student must file a FAFSA and GPA Verification Form by **March 2nd** to be considered for a Cal Grant!

Date: Wednesday, January 21, 2009

Time: 6:00 p.m. – 7:30 p.m.

Location: El Capitan's Library

EL CAPITAN HIGH SCHOOL

10450 ~~Delwood~~ Street
Lakewood, CA 92040

Phone: 619-638-6100

Fax: 619-390-8803

Email: jps@ecshs.k12ca.us



YOU ARE FINISHED...

- Submit your FAFSA by March 2!
- GPA verification form by Feb. 13!
- Double check your SAR for accuracy!
- Make sure the college you plan to attend gets your information!



But, not really!

- Now, you'll decide which college to pick based on your admission~
- go visit that school~
- make sure they have all your information for financial aid~
- tell the college that you intend to enroll with them~
- send your deposits for housing and tuition~
- go to their freshman orientation~
- enroll in college classes~
- and become a COLLEGE FRESHMAN!
- Start your new life! ☺ YIPEE! You did it!

